

Company number: 07329036
Charity registration number: 1143764

EDGE HILL STUDENTS' UNION LIMITED
FINANCIAL STATEMENTS
31 JULY 2018

EDGE HILL STUDENTS' UNION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

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EDGE HILL STUDENTS' UNION LIMITED

FINANCIAL STATEMENTS

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Administrative Information

Charitable Status

Edge Hill Students' Union Limited (EHSU) is an incorporated charity (Limited by Guarantee) established under the Education Act 1994 and registered with the Charity Commission (No. 1143764), and Companies House (No. 07329036).

Principal Address and Registered Office

Edge Hill Students' Union
The Hub
St Helens Road
Ormskirk
Lancashire
L39 4QP

Charity Trustees

2017-18

Full-time (Sabbatical) Officers

President	Ben Whittle (Resigned 15/06/2018) Joseph Hanrahan-Bradford (Appointed 25/06/2018)
Vice President Academic Representation	Luke Myer
Vice President Welfare	Shannon-Rose McKenna (Resigned 02/07/2018) Molly Houghton (Appointed 04/07/2018)
Vice President Activities	Daniel Bocharnikov

Independent Trustees

Phil Garner (Resigned 09/01/2018)
Colin Dyas
Joanne Caldwell
Paul Hodgson (Resigned 08/12/2017)
Sarah Ellis (Appointed 25/06/2018)

Student Trustees

Christina Donovan
Callum Johnston (Appointed 25/06/2018)
Craig Meichan (Appointed 25/06/2018)
Dawn Chadwick (Appointed 25/06/2018)

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Auditors

Crowe U.K. LLP
3rd Floor
The Lexicon
Mount Street
Manchester
M2 5NT

Bankers

Santander Corporate & Commercial
Liverpool Business Centre
7th Floor
No 4 St Paul's Square
Liverpool
L3 9SJ

Solicitors

Weightmans LLP
100 Old Hall Street
Liverpool
L3 9QJ

EHSU employs a senior management team to ensure effective management of the charity, who are as follows:

Chief Executive
Head of Student Engagement
Head of HR

Paul Malone
Conrad Jones
Katie Crotty

EDGE HILL STUDENTS' UNION LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2018

The Board of Trustees present their Annual Report together with the audited financial statements of Edge Hill Students Union Limited for the year ended 31 July 2018.

Structure, Governance and Management

EHSU is constituted under the Education Act 1994 as a charity with internal regulations, the Code of Practice, approved by the governing body of Edge Hill University. EHSU seeks at all times to:

- Ensure that the diversity of its Membership is recognised and that equal access is available to all members of whatever origin or orientation;
- Pursue its aims and objectives independent of any political party or religious group; and
- Pursue equal opportunities by taking positive action within the law to facilitate participation of groups discriminated against by society.

EHSU is administered by its Board of Trustees which is made up of four Sabbatical Officers, four Student, and six External Trustees. The four Sabbatical Officer Trustees are elected annually through an online secret ballot. The four positions of President, Vice President Academic Representation, Vice President Welfare and Vice President of Activities are full-time and remunerated as authorised by the Education Acts and cannot exceed two years duration for each holder.

External trustees are recruited for their expertise, experience and competencies gained from working within the world of work. Student trustees are recruited to ensure the voice of the students across Edge Hill University are represented at Board level. The External Trustees may serve for a maximum of three terms, each term in office being up to three years.

The Board of Trustees, assisted by sub-committees where appropriate, has delegated the day-to-day running of EHSU to a Chief Executive. As the charity trustees, all Sabbatical Officers receive an induction into their legal and administrative responsibilities, with an ongoing training programme as and when needed for issues arising during their term of office.

Whilst there is no policy in place for induction and training of trustees, the Union ensures that all trustees are taken through a specifically organised training programme.

The Board of Trustees meets bi-monthly to receive reports from individual Officers, sub-committees and the Chief Executive, to review the charity's performance and administration generally and to decide policy issues. EHSU also employs a number of non-student full-time staff for the sake of continuity in the management of its many activities. Those staff are accountable to the Chief Executive for the performance of their duties.

Charity Governance Code

The Charity Governance Code aims to help charities and their trustees develop high standards of governance. The Code sets the principles and recommended practice for good governance and is deliberately aspirational. The Code sets out to be a tool for continuous improvement towards the highest standards. The Code is intended for use by charities registered in England and Wales. The Code's principles, rationale and outcomes are universal and intended to apply equally to all charities, whatever their size or activities. Charity boards that use the Code effectively regularly revisit and reflect on the Code's principles.

The Code does not attempt to set out all the legal requirements that apply to charities and their trustees, but it is based on a foundation of trustees' basic legal and regulatory responsibilities. The seven Code principles build on the assumption that charities already meet this foundation. Trustees are encouraged to meet the principles and outcomes of the Code by either applying the recommended practice or explaining what they have done instead or why they have not applied it.

The Union is committed to complying with the Code. It has mapped its current application of the code and where it does not currently meet criteria is progressing to apply the Code, which is monitored on a regular basis."

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Relationship with Edge Hill University

The relationship between Edge Hill University and EHSU is established in the Code of Practice approved by both organisations. EHSU receives a Block Grant from the University, based on a percentage of the University's turnover, and in addition to this, receives a Rent Grant to cover space occupied by the Union, which is owned by the University.

Although EHSU continues to generate supplementary funding from various trading activities, it will always be dependent on the University's support. There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future, as the Education Act 1994 imposes a duty on the University to ensure the financial viability of its student representative body.

Relationship with Edge Hill Students' Union Trading Limited

EHSU has one wholly owned trading subsidiary, Edge Hill Students' Union Trading Limited. Since 1 August 2017 there has not been any activity in this company.

Edge Hill Students' Union Trading Limited will continue to exist in the event that EHSU carries out any significant non-primary purpose trading in the future.

Risk Management

The Board of Trustees has reviewed the major strategic, business and operational risks faced by EHSU. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Budgetary and internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and participants on all activities organised by the Union. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The principal risks and uncertainties currently facing the Union are considered to be:

- The possible reduction in funding by the University caused by
 - Their own financial health
 - Their perception of the value of the role of the Union
- The financial health of the University is itself dependent on funding, which in turn is susceptible to factors beyond the control of the Union, including
 - Popularity of the Academic offering
 - Popularity as a result of Academic standards
 - Popularity as a result of the attractiveness of the campus and its facilities
 - Popularity driven by affordability and fee levels
 - Other Demographics
- Local competition from rival bars and entertainment spaces in the vicinity,
- Reputational damage in the unlikely event of a high profile activity by a student
- Reputational damage in the unlikely event of a high profile activity by a trustee

Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, incident-reporting and monitoring systems and insurance cover wherever appropriate.

So far as each of the directors is aware, there is no relevant audit information of which the auditors are unaware and, they have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

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Aims, Objectives and Activities

Edge Hill Students' Union's vision is 'to create the best student experience we can for as many Edge Hill students as possible' with the following long-term mission 'to ensure Edge Hill student voices are heard, valued and acted upon'.

Its objectives are the advancement of education of the students at Edge Hill University for the public benefit by:

- promoting the interests and welfare of students at Edge Hill University during their course of study and to represent, support and advise EHSU members;
- providing appropriate social, cultural, sporting and recreational activities and forums for discussion and debate for the personal development of EHSU members;
- being the recognised representative channel between students and Edge Hill University and any other external bodies.

How EHSU Achieves Public Benefit

In pursuit of these aims for the public benefit, EHSU will ensure the diversity of its membership is recognised, valued and supported and has established departments and services for use by its members and to support its work with the University and other organisations on behalf of students. These include the Advice Centre, Societies and Activities, and the EHSU Bar, Retail, Food and Launderette outlets. Sabbatical Officers of EHSU sit on all senior level committees of the University and meet regularly with the Local Authority, members of the Community Safety Partnership and other providers of public services affecting students.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Fundraising

The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

Achievements and Performance

EHSU's achieved the following objectives for 2017/2018:

Objective	Achievement
REPRESENTING EDGE HILL STUDENTS' VOICES	<p>We expanded representation:</p> <ul style="list-style-type: none">• First ever Trans and Non-Binary Officer elected• Introduced Manchester Representative position• Introduced two Open Representatives to Policy & Campaigns Committee• Introduction of autonomous liberation (for Women, Disabled, BME, LGBT+ students) and sections committees (for mature and PT, Postgrad, and International students) <p>Our Sabbatical Officers and Students represented Edge Hill students on a national scale</p> <p>Luke, VP Academic Representation went to the Houses of Parliament for the All-Party Parliamentary Group on Students, to present his research findings on hidden costs, in particular travel costs faced by students on vocational</p>

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	<p>programmes – our teachers, nurses and paramedics. Feedback showed that travel costs were the second-biggest student money issue (20.7%) after rent (at 67.2%).</p> <p>Rosie, VP Welfare worked with Sabbatical Officers in the NW to 'Reclaim the Night' – a campaign to end Violence against Women. She has also been working with Liverpool City Council and Merseyside Police to launch a new 'Sexual Violence in the Night-Time Economy' initiative, which will change the responsibility of establishments in Merseyside operate in relation to Women's safety.</p> <p>Dan, VP Activities was elected as National Student Officer of British Universities & Colleges Sport (BUCS), working to ensure student voices are represented at all levels of BUCS decision making. He was also elected as the new Chair of NUS' Environmental and Sustainability board, so will be taking his passion for Sustainability to a national student level, and influencing their national campaigns.</p> <p>Our Student Minds Society appeared on BBC Breakfast News to discuss the impact of mental health on students. Society President, Olivia Williams, discussed her own battle with mental health issues at University: "[Mental Health] is not going to go away overnight, it's a constant battle. We're lucky that we have a Students' Union at Edge Hill that want to improve the mental health of students. The Students' Union want to work alongside Edge Hill to create a mental health friendly campus".</p> <p>SU Elections 2018</p> <p>Number of votes cast 17388</p> <p>% of students who voted 16%</p> <p>Number of candidates for Sabbatical Officer Roles 21 (compared to 13 in 2016/17)</p> <p>ALL Sabbatical Officer roles were contested We broke our all-time record this year with EIGHT candidates for the President role. 11 female Sabbatical Officer candidates, compared to 6 in 2016/17.</p>
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LISTENING TO STUDENT VOICES	<ul style="list-style-type: none">• 39 Ideas submitted via our “Your Ideas” website page - This year our students asked for things like First Aid courses, extra printers, more food variety on campus, feedback for exam scripts, and better mental health awareness and support for minority groups• We provided thousands of FREE sanitary products to students from our MENSTRUATION STATION after students told us they were struggling to afford the high cost of sanitary ware• Over 150 students gave us feedback to shape our 2018 GIVE IT A GO! calendar of events• Our Student rep system created real change at department level after student feedback, including:<ul style="list-style-type: none">○ Getting lecturers to wear microphones○ Recording sessions for students○ Posting of lecture slides in advance of lectures○ Changes to deadlines to better-suit placement students• Our AMM 2018 heard 15 motions submitted by students, which were voted on by students
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RAISING AWARENESS THROUGH STUDENT LED CAMPAIGNS	<p>Disability History Month</p> <p>Disabled Students Officer, Kathryn Piddock, led this year's campaign to raise awareness of disabled students' struggles for equality and human rights.</p> <p>We partnered with organisations including Edge Hill's Sign Language Society, Edge Hill Sport, The Arts Centre and Edge Hill's Library to run activities to encourage Students to think about disabled Students' struggles and ways in which we can all help to break down barriers, including sign language classes, films and literature showcases, dance workshops and speaker sessions.</p> <p>Our Sign Language Society also flashmobbed an emotional signed rendition of Christina Perri's "A Thousand Years", which went viral AND got retweeted by Christina Perri to her 1.3m followers. As a result, they had to put on an extra weekly Sign Language class after their members increased by over 40%!</p> <p>The biggest impact came from an image we shared of a message left on our 'Disability History Month Tree', with which we invited students to tell us what they can and can't do. Someone anonymously wrote: "LMAO @ disabled people" and stuck it on the tree. While we were so ANGRY that this happened, it actually reinforced the whole reason that we ran this campaign and the image reached 17K people on Facebook through solidarity shares and comments.</p> <p>PRIDE</p> <p>Our PRIDE WEEK 2018 campaign led by Yasmin Lee, our LGBT+ Officer, saw a HUGE response from students and the local community as we put on more events than ever, and made a HUGE visual impact by lighting up the iconic Edge Hill University building in rainbow lights.</p> <p>Replying to our Social media coverage, a former student, Shanoon O'Nial, posted a photo from 20 years ago, of her standing alongside a small PRIDE flag attached to the Railings of Edge Hill University, pre the repeal of Section 28 – back then, she was asked to remove it.</p> <p>This year, with a Pride march, workshops, film nights, PRIDE SOCIAL and the very first SU Drag Race which attracted over 350 students, our aim was to create a huge celebration of diversity, and the engagement and feedback we received demonstrated how much of a positive impact we have had on so many students, and that our work is helping to make Edge Hill a more inclusive University.</p>
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ADVICE CENTRE	<ul style="list-style-type: none">• Over 600 students used our Advice service this year• We offered dedicated drug and alcohol counselling sessions on a monthly basis• We became Hate Crime Third Party Reporting Centre• Total financial outcomes for work by advisors is £241,401.36, including:<ul style="list-style-type: none">○ £155,750 for students reinstated onto courses after successful appeals○ £51,501.36 for welfare benefits (including housing benefit) students were entitled to.• The most common students issues were:<ul style="list-style-type: none">○ Academic (380 cases)<ul style="list-style-type: none">▪ Illness 97▪ General 76▪ Course related 43▪ Plagiarism 34▪ Material error 25○ Housing (130 cases)<ul style="list-style-type: none">▪ Private landlord 57▪ Contract Advice 34▪ Complaint 34▪ Disrepair 25▪ Halls uni 24○ Welfare Benefits (64)○ Student Finance (46)
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SOCIETIES	<p>No of societies 72</p> <p>No of society members 672</p> <p>This year our students have...</p> <ul style="list-style-type: none">• Created or adopted 23 new societies• Participated in more SU events than ever before• Used our facilities more than ever before <p>This year we have...</p> <ul style="list-style-type: none">• Secured £3000 in grant funding for 22 societies to help them develop and host collaborative projects• Created a weekly "Society Spotlight" blog to highlight the amazing things our societies get up to every week• Introduced a Societies Stamp Scheme <p>Society engagement THIS YEAR OUR SOCIETIES HAVE BEEN MORE ACTIVE AND ENGAGED WITH THE SU THAN EVER</p> <ul style="list-style-type: none">• Hillstart Dance Society performing at Welcome Fair, Awards evenings and SU Elections results night• Medieval Re-enactment Society performed demonstrations at our Welcome Back Fair• Our Sign Language Society was instrumental in the Disability History Month campaign with their flash mob.• Parados Productions performed their original show 'Licence to Drill' in the VENUE and are super excited to be working with the Nursing Society & Student Minds Soc on their mental health project. <p>We focused on Sustainability</p> <p>Our Biology Society took a coach of students to Formby Beach to volunteer with the National Trust, taking part in a beach clean. The society were part of a team of committed local residents and conservationists, who spent the afternoon collecting rubbish and waste from the beach.</p> <p><i>"It was satisfying to see so many people getting involved and all rubbish we'd collected at the end, but it shows the problem is bigger than 3 hours' worth of work."</i> Connor Simpson – Society Member</p> <p>Our Sustainability Society has taken on the campus allotment and have spent the year cultivating the space and growing a variety of produce.</p>
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In April, the society hosted a session for a local guides group, to introduce them to growing their own food and give them hands on experience to earn their agriculture badge.

WHEN OUR SIGN LANGUAGE SOCIETY WENT VIRAL...

"A year ago when I set up this society, we took inspiration from Noel Larkin. He created YouTube videos of songs in sign language and we thought this would be a great way to introduce people to sign language and decided to learn one of his songs. A year later, we did a 'Give it a go' session where we taught this song again. After being approached by the Students' Union for disability history month, I thought it would be a great opportunity to perform this song. We were very lucky to have Noel [Larkin] come to do this performance with us, considering he was our inspiration from the beginning. The performance went really well and we all really enjoyed finally sharing the song with everyone. We are looking forward to seeing our society grow and to break the barriers between hearing and deaf people." Lauren Rice – Sign Language Society President.

We launched the Societies' Quality Stamp Scheme:

- Helping societies and sports clubs develop and thrive, and become the very best they can be
- 6 stamp categories: Activity; Democracy; Inclusive; Lead & Change; Legacy; Management.
- Groups can earn rewards for hitting milestones

Our Society of the Year:

Video Gaming Society have worked hard this year to get themselves recognised for two stamps already. They have proven the society to be an inclusive space for all students who wish to take part and have taken steps to ensure all their members and prospective members feel welcomed and included in their activities, hosting sessions with the LGBT + society and introducing an equality & diversity officer into their committee amongst other things. They have also proved themselves as a society to host quality activities going above and beyond, to make sure all their meetings and social events are different and enjoyable. This year they were the winners of our quality stamp prize draw and the coveted Society of the Year award!

RAG Society

Our Raising And Giving (RAG) Society raised a total of £6,571.26 this year!

We made GIVE IT A GO! even bigger

- 266 events
- ALL-YEAR ROUND events
- 90% of our attendees gave us 5* Feedback

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Societies GAVE IT A GO!

- Over 20 societies held GIAG sessions on campus this year including politics society debates, pyjama society Movie marathons, Anime tasters and Pokémon nights.

Students Gave It A Go!

- Students ran STEP skills workshops and masterclasses to use their expertise to develop fellow students' skills, including Parie Joshie – Primary Education student and Beauty Blogger – who ran a blogging masterclass!
- We EVEN managed to create an Edge Hill Mastermind team!

Most Popular Events: Nature Walks, Guide Dog Petting, Plant Your Own Cactus and Tie-Dye T-shirt Crafternoon.

This year we extended our reach by... Putting on more Mature, Post Grad & Part Time student Networking sessions. We used PTO feedback to make these events exactly what our student groups are asking for, to suit their wants and circumstances.

Cheese & Wine events held before Welcome Week and Welcome Back Week provided opportunities for these student groups to meet with others in a relaxed environment.

They gave us: 5 stars!

They said: *"members of the SU staff super friendly and engaging, lovely atmosphere" "Thanks so much for tonight, was lovely meeting you all and other mature students. It does feel a lot less daunting now".*

The Legacy: It allowed them to meet with relevant Full Time and Part Time Officers, and they set up follow-up events and Facebook groups to discuss student life, thoughts and concerns – these are still being used today!

Guide Dogs

Our Guide Dog sessions attracted over 300 students attending these events over the course of the year and feedback rated these sessions at 95% 5 Stars with Comments such as *"lovely relaxing experience during exam week, good learning opportunity"* and *"nice seeing how happy the dogs made other people"*.

A student-initiated society has been set up to continue fundraising for the charity and provide students with the opportunity to meet the dogs and their handlers more frequently.

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	<p>Crafternoons:</p> <ul style="list-style-type: none">• 15 sessions over the year• Over 350 students• Tie Dye; Zen Gardens; Pumpkin Carving; Craftivism; Dream Catchers; Christmas Cards; Cactus Planting & Pot Decorating; Felt Plushie; Upcycling; Candle Making; Easter Eggs; Wall Hangings. <p>9 out of 10 attendees gave us 5 star feedback</p> <p><i>Verbatim...</i></p> <ul style="list-style-type: none">• Brought back childhood memories and lots of fun.• Everything was provided, great if you love being creative.• Very fun and creative, a nice break from grafting in the library.• Good for introvert, something that appeals to other students. Excited for future events.• Great idea, getting people involved in stuff they wouldn't usually do.• Light hearted and got to spend time with friends without spending money.• Great to bond with different people.• I wanted to learn something new and make something and I have achieved that.• It was a lot of fun and there was good conversation.• It was something different that's relaxing and a way to de-stress.• I liked coming away with something I had made. <p>Connecting GIVE IT A GO! to our campaigns</p> <p>We brought GIVE IT A GO! together with a number of campaigns this year, running fun, relevant events to highlight issues and encourage more student participation and involvement.</p> <p>Our "THINK Twice" Sustainability campaign brought an upcycled campfire to campus to educate students on local conservation efforts, and PRIDE Week's SU Drag Race was a sellout.</p>
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SPORTS	<p>Number of Teams: 40 Number of Team Edge Hill members: 540 Over 250 students attended our Sports Awards this year.</p> <p><u>BUCS league Winners this year:</u></p> <ul style="list-style-type: none">• Badminton Women's 1st team• Football Women• Netball 1st team• Hockey Women's 1st team• Hockey Women's 2nd team• Table Tennis Men <p><u>BUCS Individual winners:</u></p> <ul style="list-style-type: none">• Chris Heaton took part in the individual Indoor Track Cycling event. He represented Edge Hill in the sprint competition, which consisted of a 200m time trial and was the fastest qualifier with a time of 10.799 seconds. Chris led the competition throughout the whole day and took the final in two straight rides in a best of three, winning a BUCS GOLD MEDAL.• Cristina Jaques took part in the BUCS 6 Championship Trampolining Final after getting through the tough qualifying rounds. She flawlessly completed a fantastic routine and came home with a BUCS gold medal. <p>The year of the Varsity "hat-trick" Over 500 students from Team Edge Hill and Team UCLAN came together to compete in men's and women's teams across 22 sports for VARSITY 2018. The day saw our teams smash the competition in an epic battle of Lancashire, and the final netball match saw a record turnout court side, with the home team beating the visitors 74 – 30 to secure the win for Team Edge Hill, and the legendary Varsity trophy was adorned with Green ribbons for a third year running.</p> <p>"This year's Varsity was the biggest we've held at Edge Hill, and we really tried to create a family-friendly atmosphere with a sellout BBQ, face painting and glitter, a photobooth and kit sale. Team UCLAN were great sports and the atmosphere across the campus was electric right up until the end of the day" – Dan B, VP Activities.</p>
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	<p>Team Edge Hill in the community</p> <ul style="list-style-type: none">• Rugby Union men's and women's teams have been working hard to raise money for charity this year, and have done activities to help the homeless in Liverpool including a food drop-off• The Badminton team hosted a charity game and fundraised for The MS Society• Women's Netball took part in the pink laces campaign for breast cancer awareness• Women's Hockey team ran a shoebox appeal in December. <p>Pride in Sport ALL team Edge Hill sports came together to sign our LGBT+ Pride in Sport pledge as part of our PRIDE WEEK 2018, promising to make their clubs inclusive of LGBT+ students.</p>
CELEBRATING SUCCESS	<p>STUDENT LED STAFF AWARDS</p> <ul style="list-style-type: none">• 455 nominations by students (compared to 125 in previous year)• First ever SLSA Awards Ceremony attended by 120 people• SLSA nomination data was analysed and key trends were presented to the SOLSTICE Learning and Teaching conference <p>REP AWARDS</p> <ul style="list-style-type: none">• Our first ever Student Rep Awards had 40 nominations• Student reps were praised for creating real change at department level, including:<ul style="list-style-type: none">○ Getting lecturers to wear microphones○ Recording sessions for students○ Posting of lecture slides in advance of lectures○ Changes to deadlines to better-suit placement students• Yasmin Lee (LGBT+ Officer) and Kathryn Pidcock (Disabled Students Officer) were both awarded the Part Time Officer of the Year award, after the huge successes of their respective PRIDE week and Disability History Month campaigns. They were commended for the time they have contributed to improving the lives of other students, and demonstrated how important it is for a Students' Union to have a relevant representation structure.

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	<p>SOCIETY AWARDS</p> <ul style="list-style-type: none">• Over 100 students came together to celebrate the FIRST EVER Society Awards• Our students made over 50 nominations for 10 award categories• Our Video Gaming Society were awarded SOCIETY OF THE YEAR for achieving TWO Society Stamps in just a few months! <p>SPORTS AWARDS</p> <ul style="list-style-type: none">• Over 500 students attended• Over 40 awards presented to teams and individuals for outstanding achievements <p>GRADUATION BALL</p> <ul style="list-style-type: none">• Over 850 students attended our GRADUATION BALL 2018 at Aintree Racecourse• Tickets sold out in 3 weeks!• Students were invited to a food tasting session to choose the menu• Our #edgehillgradball hashtag trended on Twitter• A night of fizz, food, entertainment, music and a LOT of dancing was the perfect end to their time at Edge Hill University
RETAIL (SU Shop and SUBWAY)	<p>Student employment:</p> <ul style="list-style-type: none">• No. of student staff 37• Over 13,000 Hours worked by student staff• Over £101k paid to Edge Hill students in salaries <p>We Expanded the food offering on campus</p> <p>Over 50 new lines of Vegan, Halal and Vegetarian food were introduced into our SU Shop this year to provide variety on campus, reflect changing attitudes towards food and to meet the needs of student groups.</p> <p>WE BROUGHT SUBWAY TO CAMPUS</p> <p>The opening of our SUBWAY in September went viral, and has proved to be massively popular with Edge Hill students. We currently sit in the top 10% of stores within the region for our mystery shop scores (of over 91%).</p> <p>3 of our student staff also won awards at the University's Careers Awards evening - one of whom received special recognition for his contribution as a team leader in the Award for an Individual Team Leader/Supervisor.</p>

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SU BAR AND VENUE	<p>Student employment:</p> <ul style="list-style-type: none">• No. of student staff 69• Over 13,000 Hours worked by student staff• £113k paid to Edge Hill students in salaries <p>TOTAL salaries paid to students: £214,335 – that's the equivalent of 49.3% of our block grant from Edge Hill University.</p>
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Future Plans

In 2018/19, in line with research outcomes and a subsequent strategic plan, our intention is to further refine and improve ways we can ensure Edge Hill student voices are heard, valued and acted upon, working to develop our representation structure with things including new rep positions, better training for reps and a new student council.

We will seek to broaden, deepen and diversify the range of students we engage with. As well as working with student reps, we will also be working closer with our Part Time Officers to find out what the real issues for marginalised groups at Edge Hill are, and ways in which we can support them and create a truly inclusive environment at Edge Hill.

We want to create the best student experience we can for as many students as possible. We will be encouraging students to develop their interests through widened activities programmes, growing our society network, and developing our student media online magazine "The Quack".

We will also work harder to communicate with students about how we can support them through difficult times – through our Advice Centre and through better profiling of our Sabbatical Officers, signposting students to the breadth of help available.

We will be continuing to develop relationships and cross-campus working with University departments, acknowledging that a holistic approach to improving the student experience requires teamwork, excellent communication, and sharing of ideas to produce the best outcome for students.

We will be adopting a new approach to campaigning, based around research and relevancy, delivering a programme of papers, policies and position statements, so we gain a reputation for the quality of our academic work and students see real change made as a result of their feedback.

Financial Review

EHSU's gross income from all sources this year was £1,864,054. Total expenditure of £1,979,029 on the wide-ranging student benefits we provide, as well as on the modest fundraising and other revenue-generating activities we undertake, left a deficit for the year of £114,975, reducing EHSU's total reserves from £459,160 to £344,155.

EHSU has continued to benefit from the recognition and support of the University this year with an annual block grant received of £517,423. Exemptions available as part of the small companies' regime have been taken advantage of.

EDGE HILL STUDENTS' UNION LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 JULY 2018

Reserves Level and Policy

The calculation for EHSU Reserves Policy is three months operating costs plus an additional fund to cover three months wages and redundancy costs for all staff. The current reserves level is approximately £292,000. The policy relies on the continued support of the University, and is reviewed alongside the budgeting process, taking into account the current principal risks and uncertainties faced by the Union. Free reserves of unrestricted funds on a consolidated basis stood at £342,232 at the year end. The current level of reserves is above the required level set by the policy. The Union will review its Reserves policy in 2018/19.

Signed on behalf of the Board of Trustees on 24/09/2018



Joseph Hanrahan-Bradford

Trustee

EDGE HILL STUDENTS' UNION LIMITED

TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 JULY 2018

We are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires us to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Union and of the incoming resources and application of resources of the Union for that period. In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records that are sufficient to show and explain the Union's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Union's constitution. We are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EDGE HILL STUDENTS' UNION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 JULY 2018

Opinion

We have audited the financial statements of Edge Hill Students' Union Limited for the year ended 31 July 2018 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

EDGE HILL STUDENTS' UNION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 JULY 2018

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit [or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

EDGE HILL STUDENTS' UNION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 JULY 2018

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



M Jayson, FCA

Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

The Lexicon

Mount Street

Manchester

M2 5NT

24 September 2018

EDGE HILL STUDENTS' UNION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2018

		2018		2017	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME FROM:					
Donations	2	517,423	143,983	661,406	598,943
Charitable activities	3	1,176,850	-	1,176,850	772,217
Other trading income	4	25,426	-	25,426	18,623
Investments	5	372	-	372	1,222
		<u>1,720,071</u>	<u>143,983</u>	<u>1,864,054</u>	<u>1,391,005</u>
EXPENDITURE ON:					
Generating funds	6	12,965	-	12,965	11,857
Charitable activities	8	1,821,645	144,419	1,966,064	1,473,602
Total resources expended		<u>1,834,610</u>	<u>144,419</u>	<u>1,979,029</u>	<u>1,485,459</u>
Net incoming resources		<u>(114,539)</u>	<u>(436)</u>	<u>(114,975)</u>	<u>(94,454)</u>
Total funds brought forward		<u>456,772</u>	<u>2,358</u>	<u>459,130</u>	<u>553,583</u>
Total funds carried forward		<u>342,233</u>	<u>1,922</u>	<u>344,155</u>	<u>459,130</u>

The charity has no recognised gains or losses other than the results as set out above. All of the activities of the charity are classed as continuing.

The notes on pages 27 to 40 form part of these financial statements.

EDGE HILL STUDENTS' UNION LIMITED

BALANCE SHEET

Company Number 07329036

FOR THE YEAR ENDED 31 JULY 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	10	160,964	206,817
Intangible assets	11	3,153	4,033
Investments	12	100	100
		<u>164,218</u>	<u>210,950</u>
Current assets			
Stock	13	32,155	32,791
Debtors	14	85,343	65,822
Cash at bank and in hand		<u>187,695</u>	<u>258,531</u>
		305,193	357,144
Creditors			
Falling due within one year	15	<u>(125,256)</u>	<u>(108,964)</u>
Net current assets		<u>179,937</u>	<u>248,180</u>
Total assets less current Liabilities		<u>344,155</u>	<u>459,130</u>
Funds			
Unrestricted funds	16	342,233	456,772
Restricted funds	16	1,922	2,358
		<u>344,155</u>	<u>459,130</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the Board of Trustees on 24/09/2018 and are signed on their behalf by:

Joe Hanrahan-Bradford
President



Paul Malone
Chief Executive



The notes on pages 27 to 40 form part of these financial statements.

EDGE HILL STUDENTS' UNION LIMITED

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2018

	2018	2017
	£	£
Cash inflows / (outflows) from operating activities	(50,293)	(139,976)
Net cash provided by operating activities, interest	372	1,297
<i>Cash Flows from investing activities</i>		
Purchase of fixed assets	(20,915)	(136,189)
Net cash applied to investing activities	(20,915)	(134,892)
Change in cash and cash equivalents in the year.	(70,836)	(274,868)
Cash and cash equivalents at the beginning of the year	258,531	460,897
Cash and cash equivalents at the end of the year	187,695	258,531

	2018	2017
	£	£
Net movement in funds for the reporting period (as Per the Statement of Financial Activities)	(114,975)	(127,433)
Adjustments for:		
Loss on disposal of fixed assets	956	580
Interest receivable	(372)	(1,297)
Depreciation	66,690	19,294
(Increase)/decrease in stocks	636	(6,003)
(Increase)/decrease in debtors	(19,392)	(3,073)
Increase/(decrease) in creditors	16,164	(22,044)
Net cash provided by operating activities	(50,293)	(139,976)

The notes on pages 27 to 40 form part of these financial statements.

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (SORP) (FRS102), and in accordance with applicable charity law.

The Trustees consider the entity to be a public benefit entity.

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

A separate Statement of Financial Activities, or income and expenditure account, has not been prepared for the charity itself as permitted by section 408 of the Companies Act 2006.

The charitable purposes of the Students' Union are "to represent, support and enhance the lives of Edge Hill Students."

The registered office is Edge Hill Students' Union, The Hub, St Helen's Road, Ormskirk, Lancashire, L39 4QP. The entity is a private company limited by guarantee, incorporated and registered in England and Wales.

Fund accounting

Unrestricted funds are incoming resources receivable or generated for the objectives of the charity with no further specified purpose and which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted Funds include funds that have been received from Edge Hill University to be used for rental payments.

Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to carry on business as a going concern which the director and trustees consider appropriate. The Charity has had confirmation from Edge Hill University that Grant funding will remain in place for the foreseeable future.

Incoming resources

All incoming resources are recognised in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable certainty. Incoming resources are not shown net of expenditure.

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

1. ACCOUNTING POLICIES (*continued*)

Resources expended

All expenditure is accounted for on an accruals basis and is stated net of VAT. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs which can be directly allocated to activities and those costs of an indirect nature necessary to support them.

Costs are allocated between the expenditure categories of the SOFA based on usage of the resource.

Where costs cannot be directly allocated they are apportioned based on the proportion of direct costs and recognised in SOFA. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Tangible assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	25% Reducing balance
Rebranding Works	20% Straight line
Shop equipment	25% Reducing balance
Bar & kitchen equipment	25% Reducing balance
Subway fixtures & fittings	33% Straight line
Subway equipment	25% Reducing balance

Intangible assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life:

Amortisation	20% Straight line
--------------	-------------------

Investments

Investments are stated at the trustees' estimate of the market value of the shares at the balance sheet date.

Stock

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial Instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation Status

The charity is exempt from corporation tax on its charitable activities.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

Judgements in applying accounting policies and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the property plant and equipment, and note 1.4 for the useful economic lives for each class of assets.

(ii) Clubs & Societies

The income and expenditure of EHSU Clubs & Societies has not been included in these accounts, as they are not within the control of the Charity. The charity holds funds as a custodian on behalf of the Clubs & Societies. Grants issued to clubs and societies by EHSU amounted to £2,327 in the year to 31 July 2018. Of this they spent £865 and returned £1,363.

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

Amounts held by the Union on behalf of Clubs & Societies as at 31 July 2018 was £14,417.

2. DONATIONS

Unrestricted income comprises grant receivable of £517,423 (2017: £491,629) from Edge Hill University (EHU) to enable the Union to pursue its objectives.

Restricted voluntary income includes grant receivable of £143,984 (2017: £107,314) from EHU for the groups premises rental payments.

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Grant income				
Edge Hill University	517,423	143,984	661,406	598,943

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Activities	21,250	-	21,250	20,440
Bar	419,412	-	419,412	344,298
Bar Food	58,644	-	58,644	118,097
Events	123,042	-	123,042	105,486
Games	8,040	-	8,040	8,274
Retail	186,496	-	186,496	148,383
Subway	327,626	-	327,626	-
Launderette	25,553	-	25,553	26,229
Other	6,786	-	6,786	1,010
	1,176,850	-	1,176,850	772,217

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Advertising	25,426	-	25,426	18,623

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Bank interest received	372	-	372	1,297
	372	-	372	1,297

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

6. COST OF GENERATING FUNDS

	Total 2018 £	Total 2017 £
Wages and salaries	12,965	11,857
	<u>12,965</u>	<u>11,857</u>

Included within the above is support costs of £2,802 (2017: £3,222).

7. SUPPORT COSTS

	Total 2018 £	Total 2017 £
Wages and salaries	197,278	289,040
Pension costs	1,764	2,882
Rent	143,985	107,314
Staff development	2,799	3,547
Recruitment costs	2,143	-
Office costs	4,085	4,601
Professional fees	2,718	31,127
Finance charges	787	11,678
Depreciation	3,441	4,420
Subscriptions and affiliations	24,892	31,290
Irrecoverable VAT	14,596	9,194
Insurance	13,217	10,855
Sundry expenses	5,449	2,156
	<u>417,154</u>	<u>508,104</u>
Governance costs		
Auditors remuneration	6,500	6,500
Trustee indemnity insurance	952	806
Trustee expenses*	928	1,124
	<u>8,380</u>	<u>8,430</u>
	<u>425,534</u>	<u>516,534</u>

* Training, travel costs and subsistence

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Allocation of support costs £	Total 2018 £	Total 2017 £
Democracy	36,063	9,943	46,006	74,872
Advice	175,085	48,303	223,488	154,235
Activities	195,187	53,818	249,005	264,802
Bar	424,740	117,111	541,851	580,781
Catering	103,076	28,421	131,497	207,423
Games	1,310	361	1,671	2,683
Retail	224,054	61,777	285,831	171,385
Subway	321,244	88,575	409,819	8,082
Launderette	162	45	207	9,340
Communications	62,312	14,379	76,691	-
	1,543,333	422,732	1,966,065	1,473,602

9. STAFF COSTS AND NUMBERS

Union	Total 2018 £	Total 2017 £
Wages and salaries	870,618	698,750
National insurance	48,522	47,225
Pension costs	6,981	5,863
	926,121	751,838

Staff numbers

	Total 2018 £	Total 2017 £
Charitable activities	16	13
Trading	89	75
Support	5	5
	110	93

Higher paid staff

One member of staff was paid between £60,000 and £70,000 (2017 Nil). This relates to gross pay only.

£71,693 was paid to key management personnel in 2017/18 (2017 £65,122). This consists of gross pay, employers national insurance and employer's pension contributions.

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

10. TANGIBLE FIXED ASSETS

	Office Equip £	Rebranding Works £	Shop Equip £	Bar & Kitchen Equip £	Subway F&F £	Subway Equip £	Total £
Cost or valuation							
At 1 August 2017	61,735	13,550	9,970	72,260	98,451	44,452	300,418
Additions	3,878	-	956	5,635	3,216	7,250	20,195
Disposals	(29,088)	-	-	(1,427)	-	-	(30,510)
At 31 July 2018	36,530	13,550	10,926	76,468	101,667	51,682	290,822
Depreciation							
At 1 August 2017	50,650	226	5,115	33,759	2,797	1,053	93,600
Charge for the year	3,669	2,709	1,357	11,445	33,936	12,694	65,810
Disposals	(29,025)	-	-	(526)	-	-	(29,551)
At 31 July 2018	25,294	2,935	6,472	44,678	36,733	13,747	129,859
Net book value							
At 31 July 2018	11,237	10,614	4,454	31,790	64,934	37,935	160,964
At 31 July 2017	11,085	13,324	4,855	38,501	95,654	43,398	206,817

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

10. INTANGIBLE ASSETS

	Subway Franchise £
Cost or valuation	
At 1 August 2017	<u>4,400</u>
At 31 July 2018	4,400
Depreciation	
At 1 August 2017	367
Charge for the year	<u>880</u>
At 31 July 2018	<u>1,247</u>
Net book value	
At 31 July 2018	<u>3,153</u>
At 31 July 2017	<u>4,033</u>

11. INVESTMENTS

	£	£
Edge Hill Students' Union Trading Limited	<u>100</u>	<u>100</u>

Edge Hill Students' Union Bar Limited was incorporated on 17 July 2013 and commenced trading on 19 September 2013 and is a wholly owned subsidiary of the Union.

On 22 May 2014 the company's name changed to Edge Hill Students' Union Trading Limited.

The subsidiary company number is 08613438 and registered address is The Hub, St Helens Road, Ormskirk, Lancashire, L39 4QP.

The company has been dormant during the whole of the reporting period.

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

12. STOCK

	2018 £	2017 £
Bar & Catering stock	11,037	9,923
Shop stock	21,118	22,868
	<u>32,155</u>	<u>32,791</u>

13. DEBTORS

	2018 £	2017 £
Amounts falling due within 1 year:		
Trade debtors	32,352	3,161
Prepayments	35,260	26,058
VAT	-	18,803
Other debtors	17,730	17,800
	<u>85,342</u>	<u>65,822</u>

14. CREDITORS

	2018 £	2017 £
Amounts falling due within 1 year:		
Amounts due to subsidiary	128	128
Trade creditors	52,626	77,543
Accruals	12,486	17,574
Taxation and social security	13,926	12,967
VAT	18,363	-
Other creditors	27,727	752
	<u>125,256</u>	<u>108,964</u>

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

15. ANALYSIS OF MOVEMENT FUNDS

	At 1 August 2017 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 July 2018 £
Unrestricted Funds					
Unrestricted fund - charity	456,772	1,720,071	(1,834,610)	-	342,233
	456,772	1,720,071	(1,834,610)	-	342,233
Restricted Funds					
Rent Grant – Union	-	143,983	(143,983)	-	-
Student Led Teaching Awards	436	-	(436)	-	-
Rugby Football Union	1,922	-	-	-	1,922
	2,358	143,983	(144,419)	-	1,922
Total Funds	459,130	1,864,054	(1,979,029)	-	344,155
	At 1 August 2016 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 July 2017 £
Unrestricted Funds					
Unrestricted fund - charity	551,148	1,283,691	(1,378,067)	-	456,772
Restricted Funds					
Rent Grant – Union	-	107,314	(107,314)	-	-
Student Led Teaching Awards	436	-	-	-	436
Rugby Football Union	2,000	-	(78)	-	1,922
	2,436	107,314	(107,392)	-	2,358
Total Funds	553,584	1,391,005	(1,484,459)	-	459,130

Rent grants

The Union receives funding from the University to pay for the space occupied in the University's buildings.

Rugby Football Union

The Union received £2,000 from RFU in the previous year to increase the participation in, and development of, Touch Rugby.

Student Led Teaching Awards

The Union received £1,000 in 2015/16 for Student Led Teaching Awards to raise the profile of teaching and celebrating best practice.

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

Net Assets by Fund

			2018
	Unrestricted	Restricted	Total
	£	£	£
Intangible assets	3,153	-	3,153
Tangible assets	161,064	-	161,064
Current Assets	303,271	1,922	305,193
Current Liabilities	(125,256)	-	(125,256)
	<u>342,233</u>	<u>1,922</u>	<u>344,155</u>

			2017
	Unrestricted	Restricted	Total
	£	£	£
Tangible assets	4,033	-	4,033
Tangible assets	206,917	-	206,917
Current Assets	354,786	2,358	357,144
Current Liabilities	(108,964)	-	(108,964)
	<u>456,772</u>	<u>2,358</u>	<u>459,130</u>

16. LIMITED BY GUARANTEE

The company has no share capital as it is limited by guarantee.

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of it being wound up while he is a member or within one year after he ceases to be a member, for -

- payment of the company's debts and liabilities contracted before he ceases to be a member,
- payment of the costs, charges and expenses of winding up, and
- adjustment of the rights of the contributories among themselves.

17. TRANSACTIONS WITH RELATED PARTIES

The Sabbatical Officer Trustees received remuneration and reimbursement of expenses for their service in office which amounted to:

	Salary	Expenses	Total
	£	£	£
Ben Whittle	16,061	-	16,061
Shannon Rose McKenna	16,317	40	16,357
Luke Myer	17,800	605	18,405
Daniel Bocharnikov	17,800	329	18,129
Joe Hanrahan-Bradford	1,517	-	1,517
Molly Houghton	1,517	-	1,517
	<u>71,012</u>	<u>974</u>	<u>71,986</u>

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

Two independent trustees (2017: four) and one student trustee received reimbursement of travel expenses of £1,106 (2017 £421). Sabbatical officers received employer pension contributions of £119 (2017 £665). No trustee received any benefits in kind.

The Union is in receipt of a recurrent grant from Edge Hill University of £517,423 (2017 £491,629). The block grant receivable at the year-end was £4,920 (2017: £8,732).

In addition, the Union is in receipt of rental grants of £143,983 (2017 £103,695) for the University space occupied by the Union and its subsidiaries. The amount of rent grant receivable at the year-end was £8,189 (2017 £3,619). The Union paid the University the equivalent amount for rent. Rent owing at the year-end was £8,189 (2017 £3,619).

As at 31 July 2018, the amount owed by the Parent company to the Subsidiary was £128 (2017 £128). The subsidiary was dormant throughout the period.

18. FINANCIAL INSTRUMENTS

Financial assets measured at amortised cost:

	2018 £	2017 £
Cash	187,695	258,531
Trade debtors	32,352	3,161
Other debtors	17,730	17,800
	237,777	279,492

Financial liabilities measured at amortised cost:

	2018 £	2017 £
Trade creditors	52,626	77,543
Accruals	12,486	17,574
Other creditors	27,727	752
Amounts due to Subsidiary	128	128
	92,967	95,997

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

19. SUMMARY STATEMENT OF FINANCIAL ACTIVITIES FOR THE PRIOR YEAR

		2017		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM:				
Donations	2	491,629	107,314	598,943
Charitable activities	3	772,217	-	772,217
Other trading income	4	18,623	-	18,623
Investments	5	1,222	-	1,222
		<u>1,283,691</u>	<u>107,314</u>	<u>1,391,005</u>
EXPENDITURE ON:				
Generating funds		11,857	-	11,857
Charitable activities	6	1,366,210	107,392	1,473,602
Total resources expended		<u>1,378,067</u>	<u>107,392</u>	<u>1,485,459</u>
Net incoming resources		<u>(94,376)</u>	<u>(78)</u>	<u>(94,454)</u>
Total funds brought forward		<u>551,148</u>	<u>2,436</u>	<u>553,584</u>
Total funds carried forward		<u>456,772</u>	<u>2,358</u>	<u>459,130</u>

EDGE HILL STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

21. LEASE COMMITMENTS

At 31 July 2018 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	Total 2018 £	Total 2017 £
Amounts payable:		
Within 1 year	321	1,284
Total	321	1,284

